

A DC United Stadium Deal That Works for Everyone: A Winning Goal for the District

Professional soccer and DC United add to the quality of life in our region, and a new stadium would be exciting. But the District needs to approach the deal in a responsible way, taking into consideration the needs of the DC residents and especially the stadium's neighbors. District taxpayers deserve the best deal possible. Here's how to get there:

Create a Deal that is Fair and Clear

The agreement should be fully transparent about public benefits, costs, and tradeoffs of the new stadium. Any property disposal or purchase should be open and clear.

- DC United is poised to benefit most: the new venue would increase the team's revenues and overall value. Yet DC's proposed \$150 million contribution is <u>significantly higher</u> than public subsidies in other cities. The money going to a stadium could otherwise be used to build schools, libraries, and other public assets. DC officials should work to reduce the city's contribution, and find new revenues sources to help cover the costs.
- DC plans to acquire the stadium site by trading public assets, like the Reeves Center. This "land swap" could result in DC getting less than what our public land is worth. Safeguarding the value of the city's assets calls for a public process to dispose of the Reeves Center, including setting conditions for its redevelopment.

Cap the Costs and Limit the Financial Risk to District Taxpayers

A legally binding spending cap protects District taxpayers from the risk of rising stadium costs.

- The District proposes to pay all of the costs to acquire stadium land, build infrastructure, and conduct environmental clean-up. But actual costs could turn out to be much higher, as was the case with Nationals Park.
- The District proposes turning over property and sales taxes to DC United if the team does not make a "reasonable profit." But the risks of operating a team should fall on DC United, not District taxpayers.

Create an accessible and sustainable development

A stadium deal should reflect the needs of the District, including good-paying jobs for residents and a commitment to addressing priorities of the surrounding community.

- The District and DC United must work with neighboring residents to determine how to mitigate development's impact on traffic, parking, and affordable housing. These measures should be determined and phased in tandem with property disposals and stadium construction.
- The stadium deal should include commitments for good-paying jobs -- during construction and in the completed stadium; public use of the facility during soccer season and throughout the year; and new public amenities that will serve the community.

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